(b) if so, what are the reasons therefor?

THE MINISTER OF STEEL. AND MINES WITH ADDITIONAL CHARGE OF THE MINISTRY OF LAW AND JUSTICE (SHRI DINESH GOSWAMI); (a) No, Sir.

(b) Does not arise.

People affected by National Aluminium Project in Orissa

1133. SHRI JAGADISH JANI; Will the Minister of STEEL AND MINES

be pleased to state;

(a) the number of people/families affected due to the execution of National Aluminium Project at Angul in Koraput district of Orissa;

(b) whether Government have taken any decision to provide employ ment to atleast one person from each affected family; and

(c) if so, by what time such a deci sion is expected to be implemented?

THE MINISTER OF STEEL AND MINES WITH ADDITIONAL CHARGE OF THE MINISTRY OF LAW AND JUSTICE (SHRI DINESH GOSWAMI); (a) According to information available with National Aluminium Company Limited (NALCO), 6106 families have been affected in varying degrees due to execution of NALCO Project at Angul in Dhenkanal District and Damanjodi in Koraput Dis-trict in Orissa. The details of, the families affected are as follows;

Sector	No. of families affected			
	LDP	SAP	LAP	Total
Angul	28	1368	4275	5671
Damanjodi (Koraput)	435	..	..	435

LDP : Local Displaced Persons- Those who have lost their homestead and/or total land.
SAP : Substantially Affected Persons- Those who have lost l/3rd or more land.
LAP : Less Affected Persons-Those who have lost less than l/3rd of their land.
All affected families have been duly compensated for lands acquired.

(b) No such decision to provide employment to atleast one person from each affected family has been taken by Govrnment. Howover, NALCO has ma efforts to provide direct and indirect employment to as many persons as possible in case of those substantially affected. The number of persons who have been directly employed by NALCO is as follows:

Sector	No. of persons directly employed			
	LAP	SAP	LAP	Total
Angul	28	473	260	761
Damanjodi	328	..	..	328
TOTAL	356	473	260	1089

In addition to this NALCO has made efforts to get some of the affected persons indirectly employed through various contractors and firms working for the **Project** and also through vari. ous self-employment schemes.

(c) Does not arise.

Lending by banks against shares and debentures

1134. DR. RATNAKAR PANDEY: Will the Minister of FINANCE be pleased to state;

(a) whether it is a fact that soma banks and their subsidiaries are lead ing against shares and debentures which is used for speculation purposes;

and

(b) if so what is the Government's reaction in this regard?

THE MINISTER *OF* FINANCE (PROF. MADHU DANDAVATE); (a) and (b) Reserve Bank of India (RBI) has reported that no information in regard to the banks or their subsidiaries having financed against securities **of** shares and debentures for speculative purposes has come to its notice. However, RRI had issued detailed guidelines in October, 1986 to all scheduled commercial banks regarding grant of advances against shares/debentures' As per the guidelines the banks are permitted to advance against securities of shares/debentures only to individuals, investment companies, stocks and share brokers and trusts and endowments. The lending against shares and debentures by banks is a normal banking activity. However, the subsidiaries of the banks are not permitted to engage in leading, including shares and debentures.

Financial agreements with foreign countries

1135. DR. MOHD. HASHIM KIDWAI; Will the Minister of FINANCE be pleased to state;

(a) whether any financial agreements have been signed between India and Canada, India and Japan and India and West Germany during the last two years;

(b) if so, what is the amount of financial aid provided to India by signatory countries under these agreements; and

(c) what are the items for purchasing of which the aid provided by these countries will be utilised by India and what are the terms and conditions of these agreements?

THE MINISTER OF FINANCE (PROF. MADHU DANDAVATE): (a) to (c) For the years 1988-89 and 1989.90 the Government of Japan have extended OECF loan assistance totalling Yen 184.544 billion (approximately Rs. 2204 crores) and grant assistance of Yen 5.19 billion (approximately Rs. 62 crores). The loan assistance is repayable over a period of 30 years, including a grace period of 10 years and carries an interest rate of 2.5 per annum. Details of assistance project-wise, are indicated in Statement. (See below)

Canada has provided assistance to India of Candian $64.04 million in the form of Grants through the Canadian International Development Agency (CIDA) for the yeare 1988-89 and 1989-90. The details of assistance are furnished in attached Statement.

For the years 1988-89 and 1989-90 the Federal Republic of Germany have committed financial assistance of DM 395 million and DM 440 million respectively for import of goods, services and equipment and for local cost projects. The full amount of DM 395 for 1988-89 is in the form of loans. Of the assistance of DM 440 million in 1989-90, 95 million would be provided as grant and the balance of DM 345 •million as soft loan. The loans carry an interest rate of 0.75% per annum and a commitment charge of 0.25% on the undisbursed amount. The loans provided in 1988-89 are repayable over 50 years, including a grace period of 10 years and those provided in 1989-90 are repayable over 40 years, including of a grace period of 10 years.